

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: U13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

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23rd May, 2018

To,
Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Scrip Code: SOUTHWEST Series: SM

Subject Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In due compliance with and pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on 23rd May, 2018 has decided the followings:

- 1). Approved the investment upto USD 1 million in 50/50 Joint Venture ("JVC") for Oman Operations, in furtherance to "HOA" on 15th March, 2018 entered into between South West Pinnacle Exploration Limited ("South West") with Alara Oman Operations Pty Ltd ("AOOPL"), for providing mineral drilling, exploration, geological services and applying for new Exploration Licenses within Oman and GCC Countries.
- 2) Approved the Divestment/closure of non-operational/non-functional Dubai Subsidiary namely South West International DWC, LLC, in view of cost cutting and availability of better opportunity, as stated in para-1 above.

This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited

Arjun Sharma

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Company Secretary & Compliance Officer

