

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)
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Date: 29.09.2023

To,
Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

SUB: PROCEEDING OF 17th ANNUAL GENERAL MEETING OF M/S SOUTH WEST PINNACLE EXPLORATION LIMITED HELD ON SEPTEMBER 29, 2023 AT 02:00 PM THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO VISUAL MEANS {"OAVM"}

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III Part A (13), we wish to inform you that the 17th Annual General Meeting of the Company duly held on Friday, September 29, 2023 at 02.00 PM through Video Conferencing ("VC")/Other Audio Visual Means {"OAVM"} and concluded at 02.30 P.M. The Meeting was duly held in accordance with the circulars issued by Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India {SEBI} Circular and other applicable provisions.

DIRECTORS PRESENT:

Mr. Vikas Jain: Chairman & Managing Director (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Piyush Jain: Joint Managing Director (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Rajendra Prasad Ritolia: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Jitendra Kumar Mishra: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

Mrs. Sudha Maheshwari: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

Mrs. Meenakshi Anand: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

Mrs. Shivi Sabharwal: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

IN ATTENDANCE:

Mr. Dinesh Agarwal: Chief Financial Officer (Attended through Video Conferencing/Other Audio Visual Means)

Ms. Vaishali: Company Secretary & Compliance Officer (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Krishna Kumar Singh: Secretarial Auditor & Scrutinizer (Attended through Video Conferencing/Other Audio Visual Means)

Total number of shareholders attended the meeting (including promoter and promoter group): - 27

Ms. Vaishali Company Secretary & Compliance Officer, after ascertaining the presence of requisite quorum, called the Meeting to order.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain procedural and technical points relating to the participation in the 17th Annual General Meeting through VC/OAVM.

The company secretary informed that the AGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) issued time to time.

That the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. Further the Notice of 17th AGM and Annual Report for FY 2022-23 were sent by e-mail to all the Members whose e-mail address is registered with the Company or the Depository Participant(s)/RTA in compliance with aforementioned MCA and SEBI Circulars.

The Chairman informed the Members that the report of the statutory Auditor and Secretarial Auditor are unqualified, without any observation/remark/comments in their report and with the permission of Members/Shareholders the Auditor's Report and the Secretarial Audit Report were taken as read.

The Chairman then delivered his speech and stated about the Financial Performance of the Company, current economic situations and its impact on Company's business and future prospects of the Company. Thereafter, Mr. Piyush Jain, Joint Managing Director also delivered his speech and briefed about the business review of FY 2022-23 and operations highlights of the company.

The followings items of business as set out in the Notice were put for the shareholder's approval through e-voting process:-

Ordinary Business: -

- 1.) Consider and adoption of Standalone & Consolidated Audited Financial Statements of the Company for the Financial year ended on March 31, 2023 together with the Reports of the Board of Directors and the Auditors' thereon; (Ordinary Resolution)
- 2.) Declaration of Final Dividend of Rs. 0.50/- per Equity Shares of Rs. 10/- each recommended by the Board of Directors in their meeting held on May 28, 2023 for the Financial Year ended March 31, 2023 (Ordinary Resolution)
- 3.) Appointment of Director in place of Mr. Roger James Lord (DIN: 00952295) who retire by rotation and being eligible, offer himself for re-appointment. (Ordinary Resolution)

Special Business: -

- 4.) Re-appointment of Mr. Vikas Jain (DIN: 00049217) as Chairman & Managing Director of the company (Special resolution)
- 5.) Re-Appointment of Mr. Piyush Jain (DIN: 00049319) as Joint Managing Director of the company (Special resolution)
- 6.) Appointment of Mrs. Meenakshi Anand (DIN: 01937203) as an Independent Director of the company (Special resolution)
- 7.) Appointment of Mrs. Shivi Sabharwal (DIN: 08792827) as an Independent Director of the company (Special resolution)
- 8.) Continuation of Directorship of Mr. Rajendra Prasad Ritolia (DIN:00119488) as an Independent Director of the company (Special resolution)

It was informed to the members that Mr. Krishna Kumar Singh, Proprietor of M/s KKS & Associates, Company Secretaries was appointed as scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

It was also informed that remote e-voting was started from 26th September, 2023 and ended on 28th September, 2023 on all the 8 resolutions has been conducted through NSDL and the evoting process at the AGM continued for next 15 minutes from the conclusion of the AGM and thereafter disabled. The result of remote e-voting and e-voting during the AGM, pursuant to the listing regulations together with scrutinizer report on e-voting shall be submitted separately within 48 hours from the conclusion of the meeting. Further, it was informed the members that the result of e-voting shall be disseminated to the Stock Exchange and also be uploaded on the website of the Company.

Thereafter, the company secretary requested the Members to raise the queries. No queries were raised by the shareholders during the AGM and the Chairman then concluded the meeting with vote of thanks.

Thanking you,
Yours faithfully,

FOR SOUTH WEST PINNACLE EXPLORATION LIMITED

VAISHALI
COMPANY SECRETARY & COMPLIANCE OFFICER