

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle
Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

Regd & Corp Office:

Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana,
India.

T: +91 124 4235400, 4235401

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E: info@southwestpinnacle.com

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Date: January 01, 2025

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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Subject: Announcement for Extension of CBM Production contract by Reliance Industries Ltd.

Dear Sir/Madam,

We are pleased to share that South West Pinnacle Exploration Limited (SWPE) has received an extension of contract from M/s Reliance Industries Ltd. (RIL) for imparting services of CBM Production by deploying new set of Rig and other equipment with additional manpower and other resources in the state of Madhya Pradesh, thus doubling the present operations there. The contract has provision of possible three further extensions of six months each on similar terms.

CBM production is a non-conventional Oil and Gas source of energy and very few companies in India are imparting such services.

The aggregate value of extended contract including GST is ~INR 158 Crore. The awarded work is expected to start fetching additional revenue from second quarter of FY 2025-26 after completion of mobilisation of resources in next 7 months from the date of extension of contract.

Details required in accordance to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as Annexure-I.

This is for your information and records.

Wishing you a very Happy New Year.

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: As above

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Annexure-I

Name of the entity awarding the order(s)/contract(s)	M/s Reliance Industries Ltd. (RIL)
Significant terms and conditions of order(s)/contract(s) awarded in brief	SWPE shall be required to mobilise resources within 7 months of award of contract extension.
Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic entity
Nature of order(s) / contract(s)	Imparting services of CBM Production in the state of Madhya Pradesh
Time period by which the order(s)/contract(s) is to be executed	Time period by which the order(s)/contract(s) is to be executed in 15 months after completing mobilisation in initial 7 months. Contract also has provision of 3 possible extensions of six months each on similar terms.
Broad consideration or size of the order(s)/contract(s) including GST	Work Order Value is ~Rs. 158 Crores (including GST)
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No