

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

Regd & Corp Office: Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana, India.

T: +91 124 4235400, 4235401

F: +91 124 4235402

E: info@southwestpinnacle.com

W: www.southwestpinnacle.com

Date: 01.03.2023

To,

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Investor Release

Dear Sir/Madam,

Please find enclosed herewith a copy of investor release being issued by the company titled as “**Company wins Contract from Odisha Mining Corp Diamond Core Drilling Contract worth Rs. 13.57 Cr**”.

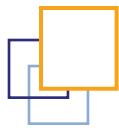
This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: a/a



Company wins Contract from Odisha Mining Corp. Diamond Core Drilling Contract worth Rs. 13.57 cr

Haryana, 01st March 2023 – South West Pinnacle Exploration Limited (SWPEL), an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources announced that it has won a new contract from Odisha Mining Corporation (OMC), a Gold category state PSU.

The Company bagged a contract from OMC for diamond core drilling work at chromite ore leases in the state of Odisha. The contract, worth Rs. 13.57 cr, is expected to be completed by FY 2024-25.

This new contract further expands SWPE's geographical reach across India, and expands the portfolio of minerals exploration.

Commenting on this development, Mr. Vikas Jain, Chairman & Managing Director said,

"I am glad to announce that we have recently won a new contract from Odisha Mining Corporation (OMC). We shall be conducting diamond core drilling work at chromite ore leases in the state of Odisha.

The contract is worth Rs. 13.57 cr and we expect to complete it by FY2024-25. This further expands our geographical footprint across the country and our association with various State corporations in this industry.

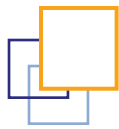
Our diversified exploration and drilling capabilities allows us to provide such services for a wide range of minerals and ores.

I would like to thank the entire team of SWPE for their dedication and hard work, as well as our stakeholders, whose support helps us push the Company forward."

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Convention & Un-conventional Oil & Gas).

Company has recently won a coal block in the state of Jharkhand, having a geological reserve of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with the Ministry of Coal, Government of India for the same. Further, Company is carrying out exploration, drilling & mining services in Oman through a joint venture, namely, Alara



Resources LLC.

The Company has successfully completed more than 125 projects during 16 years journey since inception for all leading Government & Private Organizations.

SWPEL has completed approximately 2.2 million meters of drilling, 5 Lakh meters of Geophysical Logging, 491 sq.km. of 3D Seismic surveys, 350 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPE presently has various running projects under different verticals across India, Bangladesh and Middle East.

For More Information, Please Contact

Company:



South West Pinnacle Exploration Limited

CIN: L13203HR2006PLC049480

Mr. Dinesh Agarwal – CFO

dinesh.agarwal@southwestpinnacle.com

Phone: +91 124 4235402

Investor Relations:



ADFACTORS PR
Knowledge-driven communications

Adfactors PR Pvt. Ltd.

CIN: U74140MH1997PTC110210

Mr. Amit Sharma

amit.sharma@adfactorspr.com

Mr. Rahul Trivedi

rahul.trivedi@adfactorspr.com

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.