

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

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Sector-44, Gurgaon 122003, Haryana, India.

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Date: 03.03.2023

To,

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Investor Release

Dear Sir/Madam,

Please find enclosed herewith a copy of investor release being issued by the company titled as “**Company wins 2 Contracts from Central Mine Planning & Design Institute Coal Exploration projects cumulatively worth Rs. 17.72 Cr**”.

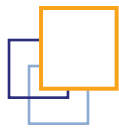
This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: a/a



Company wins 2 Contracts from Central Mine Planning & Design Institute Coal Exploration projects cumulatively worth Rs. 17.72 cr

Haryana, 03rd March 2023 – South West Pinnacle Exploration Limited (SWPEL), an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources announced that it has won 2 new contracts from Central Mine Planning & Design Institute Ltd (CMPDI).

The details of the projects are as follows:

1. Project for 3D Seismic & Resistivity Imaging survey for coal exploration, worth Rs. 11.29 cr. The Company has initiated planning to commence operations in this project, and expects to complete the same by first half of FY2023-24.
2. Project for exploration of coal, worth ~ Rs. 6.43 cr. Operations have begun in this project and expect to be completed tentatively by first half of FY2023-24. Both the projects are in the state of Jharkhand.

These new contracts strengthen SWPE's order book, taking it to above ~250 cr.

On another note, the Company has also recently won a coal block in Jharkhand from the Government, wherein it will start mining for coal by FY2025.

Commenting on this occasion, Mr. Piyush Jain, Joint Managing Director said,

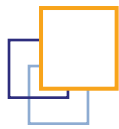
"I am happy to announce two new contracts with Central Mine Planning & Design Institute (CMPDI). The projects cover 3D seismic & resistivity imaging survey and coal exploration in the state of Jharkhand.

These contracts are cumulatively worth Rs. 17.72 cr and we expect to complete them tentatively by first half of FY 2023-24. This further strengthens our order book and builds momentum for our own coal mining endeavors in the state which are scheduled to begin by FY2025.

On this occasion, I would like to thank the entire SWPE team for their relentless hard work, as well as our stakeholders, whose support helps us drive the Company forward."

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & Un-conventional Oil & Gas).




Company has recently won a coal block in the state of Jharkhand, having a geological reserve of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with the Ministry of Coal, Government of India for the same. Further, Company is carrying out exploration, drilling & mining services in Oman through a joint venture, namely, Alara Resources LLC.

The Company has successfully completed more than 125 projects during 16 years journey since inception for all leading Government & Private Organizations.

SWPEL has completed approximately 2.2 million meters of drilling, 5 Lakh meters of Geophysical Logging, 491 sq.km. of 3D Seismic surveys, 350 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPE presently has various running projects under different verticals across India, Bangladesh and Middle East.

For More Information, Please Contact

<p>Company:</p>  <p>South West Pinnacle Exploration Limited CIN: L13203HR2006PLC049480</p> <p>Mr. Dinesh Agarwal – CFO dinesh.agarwal@southwestpinnacle.com +91 124 4235402</p>	<p>Investor Relations:</p>  <p>ADFACTORS PR Knowledge-driven communications</p> <p>Adfactors PR Pvt. Ltd. CIN: U74140MH1997PTC110210</p> <p>Mr. Amit Sharma amit.sharma@adfactorspr.com Mr. Rahul Trivedi rahul.trivedi@adfactorspr.com</p>
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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward- looking statements to reflect actual results changed assumptions or other factors.