

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

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Sector-44, Gurgaon 122003, Haryana, India.

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Date: 20.03.2023

To,

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Investor Release

Dear Sir/Madam,

Please find enclosed herewith a copy of investor release being issued by the company titled as “**Company wins Letter of award for CBM Production from Reliance Industries Limited aggregate value of over Rs. 84 Crores**”.

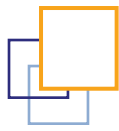
This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: a/a



Company wins Letter of Award for CBM Production from Reliance Industries Limited

Aggregate value of over Rs. 84 Crores

Haryana, 20th March 2023 – South West Pinnacle Exploration Limited (SWPE), an integrated service provider, providing end-to-end drilling & Exploration of natural Resources, has recently won a Letter of Award (LOA) from Reliance Industries Ltd (RIL), one of the most prestigious private sector company in India, for production hole drilling for Coal Bed Methane (CBM) in the State of Madhya Pradesh.

Aggregate Value of LOA is Rs.84 Crores approx. with a provision to extend it further thus having potential to get the order value enhanced significantly.

SWPE has successfully completed two projects of RIL in the same domain, hence this extension clause opens ample opportunities for SWPE in getting requisite enhancements in captioned order value in future.

Commenting on this development, Mr. Vikas Jain, Chairman & Managing Director said,

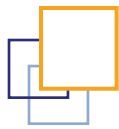
“I am very pleased to announce that we have received an LOA from Reliance Industries Ltd. (RIL) for production hole drilling for CBM with a provision of further extensions. Such an LOA strengthens the long term sustainability of the Company and fits-in well with the vision of the Company. CBM production is a non-conventional Oil and Gas source of energy and very few companies in India are imparting such services.” Mr. Jain added.

Mr. Piyush Jain, the Jt. Managing director, who was deeply involved into the affairs in bagging this LOA, is confident of completing the project successfully based on his past experience with RIL and added that the contract shall start generating revenue for the company from third quarter of FY 2023-24. He thanked the entire team of SWPE for their dedication and hard work, and also other stakeholders for their support in pushing the Company forward.

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & non-conventional Oil & Gas).

Company has recently won a coal block in the state of Jharkhand, having a geological reserve of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with



the Ministry of Coal, Government of India for the same. Further, Company is carrying out exploration, drilling & mining services in Oman through a joint venture, namely, Alara Resources LLC.

The Company has successfully completed more than 125 projects during 16 years journey since inception for all leading Government & Private Organizations.

SWPEL has completed approximately 2.2 million meters of drilling, 5 Lakh meters of Geophysical Logging, 491 sq.km. of 3D Seismic surveys, 350 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPE and its' JV presently has various running projects under different verticals across India, Bangladesh and Middle East.

For More Information, Please Contact

<p>Company:</p>  <p>South West Pinnacle Exploration Limited CIN: L13203HR2006PLC049480</p> <p>Mr. Dinesh Agarwal – CFO dinesh.agarwal@southwestpinnacle.com +91 124 4235402</p>	<p>Investor Relations:</p>  <p>ADFACTORS PR Knowledge-driven communications</p> <p>Adfactors PR Pvt. Ltd. CIN: U74140MH1997PTC110210</p> <p>Mr. Amit Sharma amit.sharma@adfactorspr.com Mr. Rahul Trivedi rahul.trivedi@adfactorspr.com</p>
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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward- looking statements to reflect actual results changed assumptions or other factors.