

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited
(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp Office: Ground Floor, Plot No. 15,
Sector - 44, Gurugram - 122 003

(T) : +91 124 4235400 / 01, **(F) :** +91 124 4235402

(E) : info@southwestpinnacle.com

(W) : www.southwestpinnacle.com

Date: 08.08.2022

To,

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release dated 08th August 2022 titled '**Strong Q1 FY23 Financial Performance on back of large orders**'.

The contents of the Investor Release give full details.

This is for your information and record.

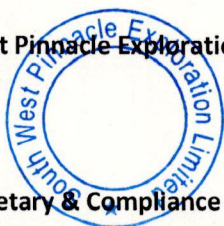
Thanking you,

Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali

Company Secretary & Compliance Officer





South West Pinnacle

Strong Q1 FY23 Financial Performance on back of large orders

Haryana, 8th August 2022 – South West Pinnacle Exploration Limited (SWPEL), an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources announced its Unaudited Financial Results for the Quarter ended 30th June 2022

KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

Particulars (in Rs. Crore)*	Q1 FY23	Q1 FY22	Y-o-Y
Total Income from Operations	25.8	23.9	8%
EBITDA	4.7	4.4	8%
EBITDA Margin %	18.3%	18.3%	
Profit After Tax	1.7	1.3	35%
PAT Margin %	6.7%	5.4%	

* On Consolidated Basis

BUSINESS UPDATE

1. Received Contract/LOI Recently for:

a. Deep Aquifer Exploration

- Received LOA for “Deep Aquifer exploration up to 700m depth in Punjab under National Hydrology Project”.
- The project is to be completed during current FY 2022-23 itself.

b. Potash Exploration

- LOI received from Geological Survey of India (GSI) for exploration of Potash . The revenue will be generated during current financial year itself being short duration project.

2. Operations/Revenue Generation in Oman:

The copper mining operations under the Oman JV as per the long-term contract for 11 years are going on well and our share in revenue works out to Rs. 5.93 crores during Q1 FY23 which is in addition to the aforementioned revenue numbers.

South West Pinnacle

3. Received ISO 45001:2015 & ISO 45001:2018 certification for “Integrated Drilling and Exploration Services for Coal, Mineral, Unconventional Energy and Oil & Gas.”



Commenting on the same, Mr. Vikas Jain, Chairman & Managing Director said

“Despite a challenging environment, we have been able to grow our business on the back of robust order book adding 6 new clients and 3 new domains of drilling/exploration. In Q1 FY23, our Revenues grew by 8%, EBITDA by 8% and PAT by 35% YoY. SWPEL is the Company imparting its’ services in 10 domains of drilling and exploration covering almost entire spectrum of drilling which is rare phenomenon in this industry. With these positive developments , FY23 looks even more promising.

The Company plans to complete majority of these projects awarded during the current financial year of FY23 itself which will help increase revenues and profitability.”

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & Unconventional Oil & Gas)

The Company has successfully completed more than 110 projects during 15 years journey since inception for all leading Government & Private Organizations

SWPEL has completed more than 21 Lakh meters of drilling, 5 Lakh meters of Geophysical Logging, 464 sq.km. of 3D Seismic surveys, 350 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPEL presently has 16 running projects in varied geographical locations across India

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For more information, please contact

Company:
South West Pinnacle Exploration Limited

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Mr. Dinesh Agarwal – CFO
dinesh.agarwal@southwestpinnacle.com
+91 124 4235402

Investor Relations (IR) Advisors:
Strategic Growth Advisors Pvt. Ltd.

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Mr. Parin Narichania
deven.dhruva@sgapl.net/parin.n@sgapl.net
+91 98333 73300 / +91 9930025733

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.