

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle
Exploration Pvt Ltd)
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Date: January 01, 2025

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| To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST | To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986 |
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Subject: Investor Release

Dear Sir/Madam,

Please find enclosed herewith a copy of investor's release being issued by the company titled as "Company wins Contract for CBM Production from Reliance Industries Limited having aggregate value of over Rs. 158 Crores".

This is for your information and record.

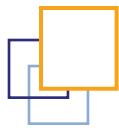
Wishing you a very Happy New Year.

Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: As above



“Company wins Contract for CBM Production from Reliance Industries Limited Aggregate value of over Rs. 158 Crores”

Haryana, January 01, 2025 – South West Pinnacle Exploration Limited (SWPE), an integrated end-to-end Drilling & Exploration service provider across all natural resources, has recently been awarded an extension of Contract for CBM production from Reliance Industries Ltd (RIL), one of the well-known private sector company in India, for production hole drilling for Coal Bed Methane (CBM) in the State of Madhya Pradesh. With this extension, the present operations will be doubled with deployment of new set of Rig and equipments with additional manpower.

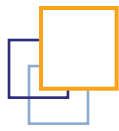
Aggregate Value of this extension of the contract is over INR 158 crores.

In addition, it has a provision to have three more extensions of six months each of the extended contract.

SWPE has successfully completed two projects of RIL in the same domain in the past and is executing its' Phase- 1 of the present contract since last over 14 months hence this extension in contract (Phase -2) with three more possible extensions of six months each would make sizable increase in company's order book with assured business in medium to long run.

Mr. Vikas Jain, Chairman & Managing Director commented on this development; “To begin with, a very happy new year 2025 to all our investors / stakeholders and pleased to announce about extension of ongoing contract from Reliance Industries Ltd. (RIL) for production hole drilling for CBM with a provision of three further extensions of six months each. This will almost double the present revenue from RIL. Total contract value on which company is presently working on (15 projects across all domains on pan India basis serving both private and public sector clients) has gone up to Rs. 495 Crores, Mr. Jain added. He went on to say that the overall order book is now at its all-time high with record orders worth Rs. 309 Crores added during first 9 months of current FY 2024-25 alone. He was confident of continuing the trend in times ahead and emphasised that such a healthy order book sets clear road map for next three years and augurs well with company's medium to long term vision. CBM production is a non- conventional oil and gas source of energy and very few companies in India operate in this domain, Mr. Jain explained.

Mr. Piyush Jain, Jt. Managing director, expressed confidence of successful implementation of the extended project (phase-2) based on his present campaign and past experience and added that the Coal Bed Methane Production drilling contract extension shall start generating additional revenue for the company from second quarter of FY 2025-26 itself. He further



mentioned that this is for the first time in the history of SWPE that all the verticals / domains namely Drilling & exploration for Coal & Mineral, 2D Seismic acquisition, Aquifer mapping, CBM production drilling, Passive Seismic Tomography (PST) shall be running simultaneously. He thanked the entire team of SWPE for its dedication and hard work, and also other stakeholders for their support in accomplishing Company's goals.

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources viz. Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & non-conventional Oil & Gas and ground water investigation. SWPEL's expertise also extends to carry out exploration using technological tools like surface geographical investigation, downhole geophysics, 2D/3D Seismic and Passive Seismic Tomography etc.

Company has won a coal block in the state of Jharkhand, spread across 266 Hectares, having Geological Reserves of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with the Ministry of Coal, Government of India and after completing DGPS survey, has applied for PL cum ML with the Government of Jharkhand. Once PL cum ML is in place, exploration, GR preparation and other activities of mine development will be undertaken on fast track mode.

Further, Company is imparting mining services pursuant to a long term mining contract for Copper and Gold in Oman besides carrying out exploration and drilling services through a joint venture, namely, Alara Resources LLC., Oman.

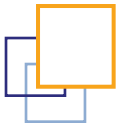
The Company has successfully completed more than 150 projects during 17 years of journey since inception for most of the leading Government & Private Organizations and presently operating 15 projects on Pan India basis.

SWPEL has completed approximately 2.6 million meters of drilling, 1 Million meters of Geophysical Logging, 520 sq.km. of 3 D Seismic surveys, 425 LKM of 2 D seismic Survey for exploration of Coal, Mineral, Oil and Gas using 36 state of art drilling rigs having varied capacities to drill up to 2500 Meters depth and other equipment.

For More Information, Please Contact

Company:
South West Pinnacle Exploration Limited
CIN: L13203HR2006PLC049480

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward- looking statements to reflect actual results changed assumptions or other factors.