

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle
Exploration Pvt Ltd)
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Date: January 24, 2025

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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Subject: Investor Release

Dear Sir/Madam,

Please find enclosed herewith a copy of investor's release being issued by the company titled as "Signing of Concession Agreement for Exploration & Mining of Block 22B in IZKI Town of Oman with Ministry of Energy and Minerals, Sultanate of Oman by M/s Al Hadeetha Mining LLC, a JV company of M/s South west Pinnacle Exploration Ltd."

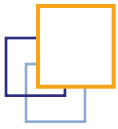
This is for your information and record.

Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: As above



“Signing of Concession Agreement for Exploration & Mining of Block 22B in IZKI Town of Oman with Ministry of Energy and Minerals, Sultanate of Oman by M/s Al Hadeetha Mining LLC, a JV company of M/s South west Pinnacle Exploration Ltd.”

Gurugram-Haryana, January 24, 2025: – We are pleased to announce that South West Pinnacle Exploration Ltd. through its’ Joint Venture Company namely M/s Al Hadeetha Mining LLC (AHML), Oman, has been awarded an exploration cum mining block 22B, in IZKI Town, Oman for exploration and mining of Minerals- Copper, Gold, Silver & Chromite and Basalt. The block is spread across 1452 KM 2.

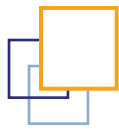
The official signing ceremony of the concession agreement of Block 22B with the Ministry of Energy and Minerals (MEM), Sultanate of Oman held on January 22, 2025 in the esteemed presence of the Hon’ble Minister of Energy and Minerals, His Excellency Eng. Salim Bin Nasser Aloufi, along with other senior officials of the Ministry. Mr. Vikas Jain, Managing Director of M/s South West Pinnacle Exploration Limited and other JV partners were also present on this occasion.

Oman is a very mineral rich country yet most of minerals remained unexplored due to its’ focus on oil and gas. Now, Sultanate of Oman is opening up for other minerals too and throwing open many opportunities in Exploration & Mining Sector in Oman.

Mr. Vikas Jain, on this occasion commented: *“Signing of this agreement is a testament to Oman’s robust and forward-thinking approach to developing it’s mining sector. This partnership reflects the strength of our combined expertise and commitment to unlocking the potential of Oman’s mineral resources. We are grateful and honoured to work alongside MEM and our partners to drive the success of this prestigious project. He went on to explain about presence of his company through Alara Resources LLC since over seven years there and this is second investment of SWPE in Oman. Visualizing great potential in mining sector, he expressed his willingness to do further investments in this sector in times ahead.*

About Al Hadeetha Mining LLC(AHML)

AHML, formed to tap potential of exploration and mining activities in Oman, is a joint venture company comprising of South West Pinnacle Exploration Limited (India) with 17.50% share , Alara Oman Operations Pty Limited (Australia), Al Tasnim Mining LLC(Oman) and Al Hadeetha Investment Services LLC(Oman), reflecting a strong collaboration between international and local stakeholders, underlining Oman’s commitment to fostering global partnerships to advance its mining & exploration sector.



AHML's promoters boast a proven track record of success in Oman, highlighted by the development of the Al Wash-hi Al Majaza Project, which exported its first shipment of copper-gold concentrate in mid-2024. This new agreement for Block 22B reinforces AHML's ongoing commitment to driving innovative exploration and growth in Oman's mining sector while contributing to the country's Vision 2040 objectives by driving economic diversification through mining, attracting foreign investment and advanced technologies and contributing to the country's foreign currency reserves.

About Block 22B, IZKI, Oman

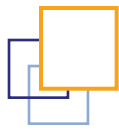
Block 22B comprising 1452 km² area lies in North Sharqiyah Governorate of Oman. Geologically, the mountainous areas of Block 22-B include the Semail Nappe. The Semail Nappe is now recognized as a Cretaceous ophiolite, exposing the world's best-preserved section of upper mantle, lower-oceanic crust and upper-oceanic crust. The Block, which includes the existing Wash-hi –Majaza copper-gold mine and an ancient mine and copper mineralization intersected at Mullaq, has high potential for further mineral discoveries .

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources viz. Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & non-conventional Oil & Gas and ground water investigation. SWPEL's expertise also extends to carry out exploration using technological tools like surface geographical investigation, downhole geophysics, 2D/3D Seismic and Passive Seismic Tomography etc.

Company has won a coal block in the state of Jharkhand, spread across 266 Hectares, having Geological Reserves of over 84 million tons . It has signed a Coal Mine Development and Production Agreement with the Ministry of Coal, Government of India and after completing DGPS survey, has applied for PL cum ML with the Government of Jharkhand. Once PL cum ML is in place, exploration, GR preparation and other activities of mine development will be undertaken on fast track mode.

Further, Company is imparting mining services pursuant to a long term mining contract for Copper and Gold in Oman besides carrying out exploration and drilling services through a joint venture, namely, Alara Resources LLC., Oman. AHML , another JV company in Oman after getting awarded Block 22B , will increase our footprints immensely there.



The Company has successfully completed more than 150 projects during 17 years of journey since inception for most of the leading Government & Private Organizations and presently operating 15 projects on Pan India basis.

SWPEL has completed approximately 2.6 million meters of drilling, 1 Million meters of Geophysical Logging, 520 sq.km. of 3 D Seismic surveys, 425 LKM of 2 D seismic Survey for exploration of Coal, Mineral, Oil and Gas using 36 state of art drilling rigs having varied capacities to drill upto 2500 Meters depth and other equipment.

For More Information, Please Contact

Company:

South West Pinnacle Exploration Limited

CIN: L13203HR2006PLC049480

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstance.